



The Board of Directors

P. H. Trading Limited

113, Park Street, 10th Floor, B-Block

Kolkata – 700 016.

1. We have reviewed the unaudited financial results of **P. H. Trading Limited**, (the "Company") for the quarter/period ended 30th September, 2017 which are included in the accompanying Unaudited Financial Results for the quarter/period ended 30th September, 2017 together with the notes thereon (the "Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 31st March, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters :
 - a) Note i to the Statement which states that the Company has adopted Ind AS for the financial year commencing from 1st April, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
 - b) Our conclusion is not qualified in respect of these matters.

Place : Kolkata

Date : 28th November, 2017

For H. B. & Associates
Chartered Accountants
(Firm ICAI Regd. No.0322716E)

H. S. Senapati

Himansu Sekhar Senapati
Partner
Membership No.054660

PH TRADING LIMITED

113 PARK STREET, 10TH FLOOR, B-BLOCK, KOLKLATA-700016

CIN:L51109WB1982PLC035011;WEBSITE:www.phtradingltd.com

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017

(` in Lacs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED	
	30.09.2017 (UNAUDITED)	30.06.2017 (UNAUDITED)	30.09.2016 (UNAUDITED)	30.09.2017 (UNAUDITED)	30.09.2016 (UNAUDITED)
1. Income From Operations(Includes other operating income)	915.31	598.34	1,000.49	1,513.65	1,384.81
2. Other income	52.49	36.77	7.35	89.26	13.55
3.Total income from operation(1+2)	967.80	635.11	1,007.84	1,602.91	1,398.36
4. Expenses					
(a) Cost of material consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	882.35	568.97	916.73	1,451.32	1,290.61
(c) Changes in inventories of finished goods, work-in-progress, and stock in trade	(32.50)	-	-	(32.50)	(9.60)
(d) Employees benefit expenses	0.89	0.65	0.96	1.54	2.52
(e) Finance cost	40.63	25.77	34.19	66.40	60.84
(f) Depreciation and amortisation expenses	0.42	0.43	0.48	0.85	0.96
(g) Other expenses (Any item exceeding 10% of total expenses relating to continuing operation to be shown separately)	69.99	28.56	43.26	98.55	58.84
Total expenses(4)	961.78	624.38	995.62	1,586.16	1,404.17
5. Profit/(Loss) before exceptional items and tax (3-4)	6.02	10.74	12.22	16.75	(5.81)
6. Exceptional Items	-	-	-	-	-
7. Profit/(Loss) before tax (PBT) (5-6)	6.02	10.74	12.22	16.75	(5.81)
8. Tax Expense(INCLUDING DEFFERED TAX)	1.86	3.32	3.77	5.18	3.77
9. Net Profit/(Loss) after tax for the period (PAT) (9+10)	4.17	7.42	8.45	11.58	(9.58)
10. Net Profit/(Loss) from discontinued Operation(9+10)	-	-	-	-	-
11. Tax expenses of Discontinued operation	-	-	-	-	-
12. Profit/(loss) from Discontinued operation(after tax)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+12)	4.17	7.42	8.45	11.58	(9.58)
14. Other Comprehensive Income	-	-	-	-	-
15. Total Comprehensive Income for the period	-	-	-	-	-
16. Paid up Equity share Capital(Face value Rs.10/-)	48.00	48.00	48.00	48.00	48.00
17. Earning per equity share(Face value of Rs. 10/- per share)					
(1) Basic	0.87	1.55	1.76	2.41	(2.00)
(2) DILUTED	0.87	1.55	1.76	2.41	(2.00)



For PH TRADING LTD

Himatsingka

Director

Notes:

- (i) Statement of assets and liabilities as at 30th September, 2017 as per Regulation 33(3)(f) of the (Listing Obligations & Disclosure Requirements) Regulations, 2015

(` in Lacs)

Particulars	As at 30th September, 2017
I ASSETS	
1) Non-Current Assets	
a) Property, Plant and Equipment	31.71
b) Financial Assets	
i) Investments	1.29
ii) Other Financial Assets	1.72
	34.72
2) Current Assets	
a) Inventories	0.48
b) Financial Assets	
i) Trade receivable	2,163.24
ii) Cash and Cash Equivalents	1.80
iii) Other Financial Assets	150.39
c) Current Tax Assets (Net)	8.49
d) Other Assets	37.99
	2,362.39
Total Assets	2,397.11
II EQUITY AND LIABILITIES	
1) Equity	
a) Equity Share Capital	48.00
b) Other Equity	230.82
Total Equity	278.82
2) Liabilities	
i) Non-Current Liabilities	
a) Financial Liabilities	
i) Borrowings	1,390.16
b) Provisions	2.14
c) Deferred Tax Liabilities (Net)	0.26
	1,392.56
ii) Current Liabilities	
a) Financial Liabilities	
- Trade Payables	624.18
b) Other current Liabilities	13.36
c) Provisions	88.19
	725.72
Total Liabilities	2,118.29
Total Equity and Liabilities	2,397.11

- (i) The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 for the first time with transition date of April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognised accounting practices and policies, to the extent applicable. Accordingly, figures for previous period are recasted as per new requirement wherever necessary.
- (ii) The above unaudited result duly reviewed and approved by the Audit committee and Board of Directors at their meeting held on 28th November, 2017 and the Auditors have performed limited review.
- (iii) The Company's having single activity of trading of Chemicals; therefore segment reporting is not applicable
- (iv) Reconciliation of Net profit as previously reported on account of transition from the previous Indian GAAP to Ind - AS for the quarter ended 30/06/2016

Particulars	Six months ended 30.09.2016 (Unaudited)
Net Profit as per Previous GAAP:	(9.58)
Adjustments:	-
Net Profit as per Ind AS	(9.58)

- (v) Pursuant to the option made available under Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the company has opted to submit consolidated financial results on yearly basis.

H. S. Senapati
H. S. SENAPATI, F. C. A.
 M. No.54660
 24, N. S. Road, (5th Floor)
 Kolkata - 700 001

Place: Kolkata
 Date: 28th November, 2017



By Order of the Board

Prakash Himatsingka

Prakash Himatsingka
 Director

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017

Particulars	(' In Lacs)		
	Quarter Ended 30.09.2017 (Unaudited)	Six months Ending 30.09.2017 (Unaudited)	Quarter Ended 30.09.2016 (Unaudited)
Total income from operations (net)	6.02	16.75	12.22
Net Profit/(Loss) from ordinary activities after tax	4.17	11.58	8.45
Net Profit/(Loss) for the period after tax (after Extraordinary items)	4.17	11.58	8.45
Total Comprehensive Income for the period	-	-	-
Equity Share Capital	48.00	48.00	48.00
Earnings Per Share (before extraordinary items) (of ₹ 10/- each)			
Basic	0.87	2.41	1.76
Diluted	0.87	2.41	1.76
Earnings Per Share (after extraordinary items) (of ₹ 10/- each)			
Basic	0.87	2.41	1.76
Diluted	0.87	2.41	1.76

Notes -

The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Calcutta Stock Exchange Ltd. under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the company's website i.e; www.phtradingltd.com.

The above results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 28th November, 2017.

H.S. Senapati
H. S. SENAPATI, F. C. A.
M. No. 54660
24, N. S. Road, (5th Floor)
Kolkata - 700 001
Place: Kolkata



By Order of the Board
Prakash Himatsingka
Prakash Himatsingka
Director

Date: 28/11/2017